

Questions from the AGM

Q: Are Wellhouse HA doubling the rent at Innerzone?

A: No.

Q: Is Wellhouse HA joining the Wheatley Group within the next 18 months?

A: No.

Comments

Comment: A shareholder said that DRS advised him that there are no expressions of interest in any vacant land, nor site investigations, valuations or Housing Association Grant claims. After the AGM, the shareholder confirmed he was talking about the Balado Road school site.

Response: Wellhouse HA can confirm that the land has been valued by the District Valuer and site investigations have been completed by Scott Bennett Associates – we are very grateful to our colleagues

at the Department of Regeneration Services (DRS) at Glasgow City Council for releasing grant to cover the costs for these, as well as for a report from Scottish Water into flood mitigation options. The land appears on our most recent Strategic Development Funding Plan (submitted in April 2019) and has done for the previous 3 years.

At time of writing our colleagues at DRS Housing Investment, who would release any future funds to Wellhouse and with whom we deal with, have confirmed that they have not received any such enquiry. It may be that the query was misdirected, but we are unable to tell.

We have recently received a quote for the valuation of the land owned by the Archdiocese. We await more detail from the relevant authorities on the flood mitigation measures for north east Glasgow.

Comment: at least one shop has had the rent doubled this year.

Response: Wellhouse has not doubled the rent on the shop unit in question.